

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, December 21st 2007

Current Report No. 99/2007

Transaction executed by persons bound by the obligation set forth in Art. 160 of the Act on Trading in Financial Instruments Current Report No. 99/2007 of December 21st, 2007 The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. („PGNiG”) reports that on December 20th 2007 it received, in performance of the obligation set forth in Art. 160 of the Act on Trading in Financial Instruments, information on execution by a Member of PGNiG’s Supervisory Board of the sale of 14,000 PGNiG shares at the Warsaw Stock Exchange, for PLN 5.20 per share. The sale and purchase took place at the Warsaw Stock Exchange on December 18th 2007.